

October 19, 2022

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. **BSE Limited**

25th Floor, Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai- 400001

Scrip Symbol "MINDSPACE" ("Units")

Scrip Code "543217" (Units) and

Scrip Code "960327", "973069", "973754" and

"974075" (Debentures)

Subject: Press Release - Mindspace Business Parks REIT receives **5-Star GRESB Rating in Development Benchmark** and a **4-Star rating in Standing Investment Benchmark.**

Dear Sir/Madam,

We wish to inform you that Mindspace Business Parks REIT ('Mindspace REIT') has received a 5-Star rating in the Development Benchmark and a 4-Star rating in Standing Investment Benchmark. The ratings are an outcome of the 2022 Global Real Estate Sustainability Benchmark assessment, the leading global environmental social and governance ("ESG") benchmark for real estate and infrastructure investments globally. The copy of the Press Release in this regard is enclosed herewith.

Please take the same on record.

Thanking you,

For and on behalf of K Raheja Corp Investment Managers LLP (acting as the Manager to Mindspace Business Parks REIT)

Authorised Signatory Name: Preeti Chheda

Designation: Chief Financial Officer & Compliance Officer

Place: Mumbai Encl: As above

K Raheja Corp Investment Managers LLP LLP Identification Number (LLPIN): AAM-1179

Regd. Office: Raheja Tower, plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 - 22- 2656 4000 | mindspacereit.com





Mindspace REIT receives 5 Star GRESB Rating in Development Benchmark

India, October 17,2022... Mindspace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) ('Mindspace REIT'), owner and developer of quality Grade A office portfolio, has achieved 5-Star rating, scoring 94 out of 100 and has been ranked 4th in Asia Office, in the Development Benchmark. The entity has achieved 4-Star rating scoring 81 out of 100 in Standing Investment Benchmark. The ratings are an outcome of the 2022 Global Real Estate Sustainability Benchmark assessment, the leading global environmental social and governance ("ESG") benchmark for real estate and infrastructure investments globally.

Mindspace REIT has performed well across the **Environment, Social and Governance** components which highlight commitment to stakeholder engagement, inclusive growth, best-in-class environment practices and robust corporate framework. Mindspace REIT's emphasis on strong ESG policies and exceptional risk management framework, were well recognized by the GRESB assessment, which is reflected in its final scores.

Sebastien Roussotte, CEO of GRESB said, "Looking at this year's benchmark, the industry's embrace of ESG continues to be reflected in our strong participation numbers and increased data coverage, signalling that real assets investors and managers alike remain steadfast in their commitment to sustainability."

Speaking on the occasion, Mr. Vinod Rohira, Chief Executive Office of MSREIT, said, "Our constant efforts towards integrating ESG into each square foot of our developments, has led us to emerge as one of the most highly rated developers in Asia. Our growth has always been backed by responsible business practices, that are designed to be sustainable. This rating recognizes not just our initiatives, but also considers stakeholders' confidence and contribution towards achieving our ESG purpose. Our GRESB performance bolsters confidence in our unitholders and stakeholders, and we thank them for continuing to stay invested in our growth story."

About Mindspace REIT:

Mindspace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai. It has a total leasable area of 31.8 msf, with superior infrastructure and amenities, and is one of the largest Grade-A office portfolios in India. The portfolio consists of 5 integrated business parks and 5 quality independent office assets. It has a diversified and high-quality tenant base, with over 175 tenants as of June 30, 2022. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit www.mindspacereit.com

About GRESB:

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social, and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by more than 170 institutional and financial investors to inform decision-making. For more information, visit GRESB.com